

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2319 - HB 2312**

February 18, 2014

**SUMMARY OF BILL:** Increases, from \$2.00 to \$3.00, the fee imposed by county clerks for handling mail orders of registration plate and decal renewals, beginning with January 1 of the first new license plate issuance year occurring after July 1, 2014.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Revenue – \$1,437,500/FY15-16 and Subsequent Years**

Assumptions:

- According to the Department of Revenue, approximately 5,750,000 registrations are subject to annual renewal.
- Twenty-five percent, or 1,437,500, of such renewals are transacted by mail.
- The recurring increase in local government revenue, resulting from the \$1.00 fee increase, is estimated to be \$1,437,500 (1,437,500 renewals x \$1.00 fee increase). The first-year impact, based on information provided by the Department and the County Clerks Association, is estimated to be FY15-16.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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